



RCA & ITS FINANCES

RESIDENTIAL ASSESSMENTS

There are three types of assessment fees that are charged to each Radisson property owner. The descriptions below give details of each assessment. Assessments are calculated on an annual basis, but are billed quarterly.

- Z Operating Assessment: The Operating Fund is used for day-to-day needs of the community. The RCA has many amenities available to all community residents. Basketball and tennis courts, baseball and soccer fields, tot lots, walkways, a swimming pool, an outdoor pavilion and a community center to name a few. The Association also provides services for the community such as yard waste pick up, recreational events, Nursery School program, swimming lessons, aquatic programs, maintenance of common areas, newsletter communication, association website, covenant administration and the list goes on. The annual Operating Assessment is calculated based on the square footage of the property, at the rate of \$.2152 per square foot.

- Z Capital Assessment: The Capital Fund is used to maintain, replace and purchase the community's capital assets. Some of the capital purchases for FY09 include: lawnmowing equipment, Oberon Pool renovation, walkway paving, and tot-lot upgrades. The Capital Assessment is an annual, flat rate fee of \$63.36 per household.

- Z Trash Assessment: This assessment is for the community-wide trash and recycling service. The annual fee for this service is \$176.00 per household.
(Note: the trash assessment is not applicable for the apartment complexes or condo associations, as they provide their own trash service to their tenants)

FINANCES

Each year the Operating and Capital budgets are presented to inform the residents of the upcoming revenues and expenditures. These figures are reviewed for compatibility to the RCA Mission Statement, Values and Performance objectives, and are approved by the Board of Directors.

RESPONSIBILITY

The RCA Board of Directors has a fiduciary responsibility in the financial operation of the Association. The Finance Committee assists the Directors by analyzing the budgets prepared by the staff, looking at future financial needs, and making recommendations. Other committees also provide essential input for the budgets. Any resident who may have a concern or comment on the budget or finances is encouraged to speak to a committee member, Board Director, or the RCA Office.

We look forward to your involvement and hope that you'll agree:

*The longer you look,
The more you'll find to love in Radisson*