

RADISSON COMMUNITY ASSOCIATION, INC.

BOARD OF DIRECTORS

MONTHLY MEETING

January 22, 2007 @ 7:30 PM

ASPEN HOUSE, NORTH ENTRY ROAD

DIRECTORS PRESENT

Bud Sweet, President
Pat Dolan, Vice-President
Andy McWain, Treasurer
Luanne Christensen, Secretary
Larry Limburg
John Vinqvist
Ryan Brown, Corp. Park Rep./Anheuser-Busch

DIRECTORS ABSENT

Stan Solow
Dan Healy, ESDC

COMMITTEE REPRESENTATIVES

PRESENT

Lesa Nagle, Recreation
Pat Dolan, Neighborhood Watch
Myron Ellsworth, Operations

ABSENT

Robin Brown, Long Range Planning
Mike Southard, Architectural Standards
John Neubauer, Finance

OTHERS PRESENT

Lori McCarthy, Administrative Assistant and Lynn Furlong, Accountant/Office Manager. Residents present: Barb Harvie & Marilyn Vinqvist.

The monthly Board of Directors Meeting was called to order by President Bud Sweet at 7:33 pm. Quorum was met with (7) seven directors in attendance. Lori McCarthy recorded minutes of the meeting. Minutes of the Board of Director's monthly annual meeting on December 18, 2006 were reviewed and no corrections were noted. On motion by Pat Dolan and seconded by Larry Limburg, the minutes were unanimously approved.

COMMITTEE REPORTS

I. ARCHITECTURAL STANDARDS- Lynn Furlong reporting

Lynn reported for Mike Southard that the ASC is working on new stuff that they will be reporting to the BOD. The committee wants to do an addendum page to the new ASC Guide; Sean Gorman will be bringing the changes to the committee for approval.

II. COMMUNICATIONS- Lynn Furlong reporting

Lynn gave an update because this committee hasn't had an official meeting in a very long time. Lynn said that Yvonne Johnson & Mary Mulligan meet regularly for the layout of the Reflections & Julie O'Neill is our webmaster. Bud commented on the web site stats from Julie's report; July & August were the months with the most hits and the Reflections page gets a lot of visitors, too.

III. FINANCE- Lynn Furlong reporting

Lynn said she has been working on the budget with the Finance Committee. Lynn noted that she is currently working on the 3rd quarter financial statements and once she closes out November 2006 they will be ready.

IV. LONG RANGE PLANNING- Bud Sweet reporting

Bud reported that the LRPC has been working on alternative funding options for the Tot-Lot in case they don't get the grant money. Bud said that the committee wants these Tot-Lots completed by this summer.

V. OPERATIONS- Myron Ellsworth reporting

Myron said that one of his new committee members from Plumley Engineering has access to a map from the Town of Lysander website & he will be using this to map out pathway repair priority areas. He will use a color code system. Myron said that his committee would like to be involved in the expansion of the storage yard. Myron commented that the current area isn't full & he's concerned that we will be wasting money on the expansion.

VI. RECREATION- Lesa Nagle reporting

Lesla said the REC committee is currently working on the Children's Easter party to be held on March 31st and they are working on a free Beer Tasting at Anheuser Busch again. Lesla said that they want to get different residents signed up for the Beer Tasting event this year; they are thinking about using a lottery system.

VII. NEIGHBORHOOD WATCH- Pat Dolan reporting

Pat said that they have submitted the Neighborhood Watch map to be published in the February 2, 2007 Reflections. Radisson residents can view the map to see what streets have members and what streets still need members.

DEVELOPER'S REPORT- Bud Sweet reporting

Bud reported that he spoke to Dan Healy and he doesn't have anything new to report.

RCA STAFF REPORT- Bud Sweet reporting

Bud stated that they have been focusing on the FY08 budget and things continue to run smoothly.

SPECIAL NEIGHBOR/EMPLOYEE RECOGNITION-None

RECOGNITION OF RESIDENTS: None

RESOLUTIONS-

792 Resignation and Vacancy of Board Director

Resolution # 792 was approved on motion by Andy McWain, seconded by Luanne Christensen and unanimously carried.

#793 Appointment of New Executive Director

Resolution # 793 was approved on motion by Pat Dolan, seconded by Andy McWain and unanimously carried.

#794 Amendment to Capitalization and Expenditure Policy

Resolution # 794 was approved on motion by Pat Dolan, seconded by Larry Limburg and unanimously carried.

OLD BUSINESS-

Bud discussed that all five Executive Director Finalists were great and it was a hard decision to make. John Vinquist was unanimously selected by the Search Committee. Andy thanked everyone for their hard work and Bud gave Pat Dolan a special thanks for getting someone hired a month before the original deadline.

NEW BUSINESS-

Lynn discussed the proposed FY08 budget and said that there is \$141,000 surplus in the proposed operating budget. Lynn mentioned that the amenities budget has no expenditures and the balance needs to be built up. The amenities will begin the FY08 budget with \$60,000 and they hope to collect at least \$40,000 in the year; this would end the year with \$100,000 surplus.

Myron Ellsworth commented on the capital budget and he said that the total revenue figure is very misleading. Myron said that it doesn't add up and he wanted it to be explained to him. Lynn Furlong explained her numbers and how they were calculated to Myron; the BOD members agreed with the accounting figures. Andy said that this is a proposed budget and it hasn't been voted on yet; BOD and committees need to give their input before it's finalized. Bud suggested that Myron take the proposed budget to the Operations Committee for discussion and then report back to the BOD.

John Vinquist reported on the sign issue in Radisson, he said that the ESDC is in charge of the Corporate Park signs. John commented on that promoting the businesses in Corporate Park is important and they need signs to do this. Larry said that signage is a Covenant's Administration issue not an ASC issue.

ADJOURNMENT- The meeting was adjourned at 8:08 pm on motion by Larry Limburg, seconded by Ryan Brown and unanimously carried.

Respectfully Submitted,

Luanne Christensen

Luanne Christensen, Secretary

CORPORATE SEAL

APPROVED this 28th day of February, 2007

